

Lincolnshire

Explanation of variances as per the 2021-22 Annual Governance and Accountability Return (AGAR) Section 2

Section 1	2020-21	2021-22	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances b/f	33,429	35,588			Relates to previous year
Box 2 Precept	19,380	19,232	-148	-1%	Minimal drop but amount received as informed and budgeted.
Box 3 Other receipts	4,289	3,973	-316	-7%	2020-21 had extra funds received for a defibrillator of £1,235. Increased Vat refunds in the year brought the drop to the small amount of £316
Box 4 Staff Costs	7,455	8,281	826	11%	A small salary increase was received in the year , plus the Litter picking salary is now included in Staff Costs
Box 5 Loan Interest/ Capital repayments	0	0	0	0%	
Box 6 Other payments	14,055	11959	-2096	-15%	With no defibrillator, plus the reanalysis of litter picking costs , there was a fall in other payments for the year. Other costs were all in line with the previous year.
Box 7 Balances c/f	35,588	38,553			In consequence of the above transactions
Box 8 Cash and Short Term investments	35,588	38,553			In consequence of the above transactions
Box 9 Fixed Assets and long term assets	31,067	31,794	727	2%	Increase in line with Insurance documentation of sum insured..
Box 10 Borrowings	0	0	0	0%	
Explanation for "high" reserves	Box 7 is more than twice Box 2 because the authority are holding Reserves for future projects within the village.				